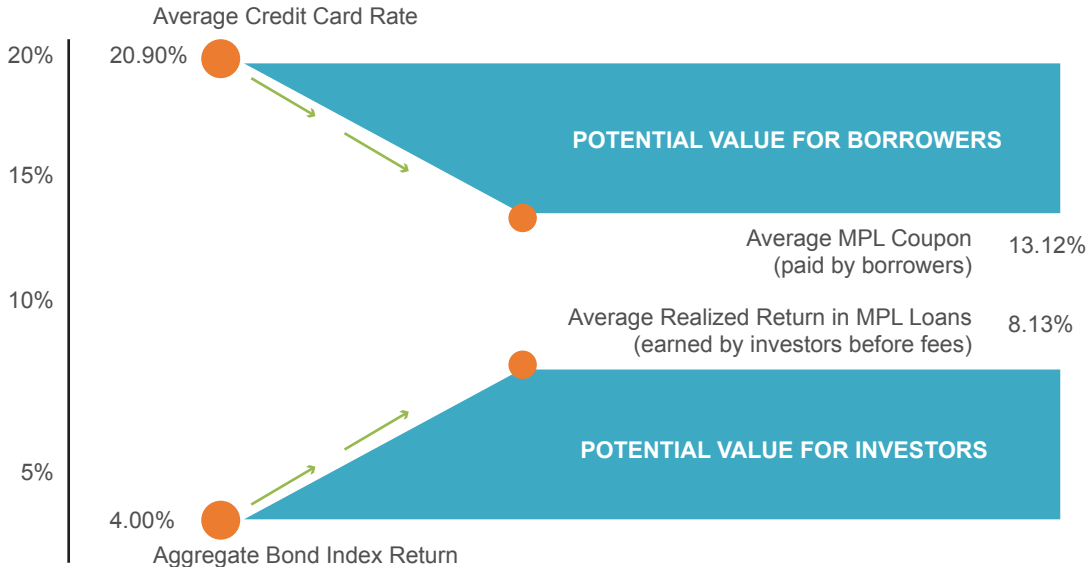


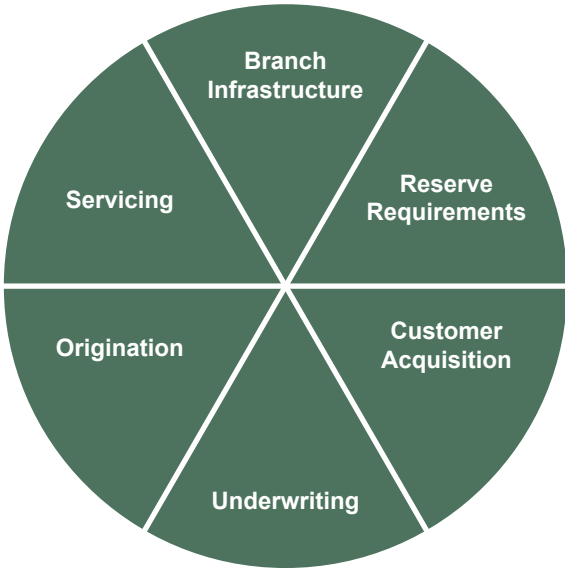
## The Economics of Consumer Credit in the United States

Marketplace Lending (MPL) or Alternative Lending represents the potential opportunity for both borrowers and investors to benefit—borrowers can decrease the cost of debt, and investors can potentially realize what has been, historically, an attractive income stream, by investing in MPL loans.



# Business Model Driving Lower Costs

## TRADITIONAL LENDER



## ALTERNATIVE LENDER

